

PRESS RELEASE

May 2, 2005

ZTT reported a strong growth record of sales for FY2004

Jiangsu Zhongtian Technologies Co. Ltd. has recently announced their un-audited financial statement for fiscal year 2004 (see fig 1 below). It is reported that the sales revenue is 195% growth in compare with fiscal year 2003. Statement presented the sales of the group in 2004 is USD72Million which is 95% higher than sales of the group in FY2003 (USD37Million). The result of the group financial statement implies a change of the market upturn and the right direction of the group currently carrying on. The group believes that there is continuous demand on fiber optic cable and telecommunication products that the group currently supplying and planning to provide to the market. The financial statement will be concluded in the board meeting on 26th May, 2005.

ZTT KEY FINANCIAL FIGURES FOR FISCAL YEAR 2004

(USD = RMB 8.3)

	YEAR 2004		YEAR 2003	
	(RMB)	(USD)	(RMB)	(USD)
Total Assets	1,178,797,894.57	142,023,842.72	945,488,320.19	113,914,255.44
Shareholders Equity	579,500,148.60	69,819,295.01	562,627,991.13	67,786,504.96
Net Asset Per Share	2.78	0.33	2.70	0.33
Reconciliation of Net Asset Per Share	2.77	0.33	2.69	0.32
Revenue	598,392,539.06	72,095,486.63	308,339,206.98	37,149,302.05
Net Profit	15,923,423.31	1,918,484.74	1,254,995.95	151,204.33
Profit Per Share	0.0760	0.0092	0.0060	0.0007
Net Asset Percentage	2.7500	0.3313	0.2200	0.0265
Net Cash Flows from Operating Activities Per Share	0.3570	0.0430	(0.4990)	(0.0601)

Figure 1

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Zhongtian Technologies Co. Ltd (ZTT), (SSE code: 600522) a leading corporation in fiber optic industry develops, designs, manufactures, supplies and distributes optical fiber, optical cable for indoor, outside plant, underground, aerial, non-metallic, self support, optical fiber ground wire as well as networking & splicing closures. Public listed in Stock Exchange in Shanghai and currently operating more than 6 manufacturing facilities in different site in China

ZT Optics, the worldwide business unit for telecommunication system solution of ZTT locates in Hong Kong. With its strategic strength on established financial systems, well developed business environment as well as leading position in Asia, it brings ZT unlimited opportunities to go international market.